

Settling Staff Areas of Inquiry for La Capra Witness
(Time Estimated for Questions 30 minutes)

Areas La Capra should be prepared to respond to:

1. The methodology used by La Capra to update its natural gas forecast and asset values
2. If and how La Capra's update captures winter natural gas/electric wholesale rate volatility
3. How winter volatility issues were addressed in the 2014 report
4. Updated LMP electric rate forecasts for NH based on the markets adjustments discussed in the 2015 update, including:
 - a. Updated Confidential Figure 4 – NH LMP as shown on page 29 of the La Capra Report
 - b. Updates to Section 5. Scenario Results to the Northeast Market Model Results and Documentation Report
 - c. Updated Confidential Figure 8 – FCM Price Forecast as shown on page 33 of the La Capra Report
 - d. Updated Confidential Figure 26 – High Retirement Scenario FCM Price Forecast as shown on page 50 of the La Capra Report
 - e. Update to Table 4-1 on page of the Northeast Market Model Results and Documentation Report
5. Non-advocate Staff Witness Cannata's adjustments to 2014 La Capra numbers and assumptions.